



1200 W. University Ave. • Mitchell, SD 57301-4398 • 605-995-2600 • www.dwu.edu

## Dakota Wesleyan University Statement of Financial Responsibility

### Budget Worksheet – Estimated Costs

Required Fees and Expenses 2024-2025	Undergraduate
Tuition	\$32,500
Living Expenses (Room & Board)	\$8,100 **depends on housing choice
Wellness and Technology Fee	\$1,200
International Student Fee	\$200
Accidental Insurance	\$90
Total F-1 Expenses	\$42,090

The student must submit reliable documentation and have financial resources adequate to meet expenses while studying at the school. Therefore, DWU will require actual documentation that funds exist at least for the student's first year of study and barring unforeseen circumstances, adequate funding will be available from the same or equally dependable sources for subsequent years.

Type of Support	Amount (\$)	Documents to Include
Self-Support		Bank statement(s) or letters in your name
Family, Parent, or Private Sponsor		Financial Support Form and Bank statement(s) or letter(s) from Sponsor's account
Sponsoring Organization or Government		Award letter(s) indicating type of funding, duration, and amount of support
Other (include DWU scholarship here)		Statements, letters, or other types of verification

### Student Information

Name:	
Type of Financial Document(s) Included:	

### Sponsor Information

Name:	
Relationship to Student:	
Type of Financial Document(s) Included:	

### Bank statement and/or letter must:

- Be on bank letterhead
- Include student or sponsor's name
- State the current balance amount
- Include account history of three to six months

This is to certify that the information given in this form is complete and accurate to the best of my knowledge and that the funds are available for continued support to the student for the duration of studies.

\_\_\_\_\_  
Name of Sponsor (printed)

\_\_\_\_\_  
Signature of Sponsor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name of Student (printed)

\_\_\_\_\_  
Signature of Student

\_\_\_\_\_  
Date

**\*All student application paperwork must be submitted by June 15<sup>th</sup> for fall enrollment and October 15<sup>th</sup> for spring enrollment\***



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### **Why do I need to provide proof of financial support?**

To apply for a student visa at a U.S. Embassy in your home country, you must receive a Form I-20 from Dakota Wesleyan University. The Form I-20 can only be issued to the student after he/she has shown sufficient funds to support themselves for the duration of their studies.

### **What documents do I need to provide proof of financial support?**

#### **Personal Funds:**

You must provide a letter from your bank indicating that you have the necessary funds available to support yourself. The letter must be on bank letterhead, dated within the last three to six months, and must be signed by a bank official indicating a specific amount of funds available.

#### **Parents and/or Sponsor:**

The sponsor must complete and sign the Financial Responsibility Form indicating that he/she agrees to provide you with the necessary funds to support your educational expenses.

AND

The sponsor must provide a bank statement verifying that the necessary funds are available. The letter must be on bank letterhead, dated within the last three to six months and must be signed by a bank official indicating a specific amount of funds available.

#### **Government Funds or Other Agencies:**

If the student is being supported by a government agency, private foundation, bank credit line or other agency, the student must provide a copy of the award letter. If the loans do not completely cover the amount required for the issuance of a Form I-20, the difference must be made up according to the regulations listed in the above proof of financial support.